

**NEC Financial Insights** 

# The Future of Finance, Today



The New Strategic Imperative

The future of finance is predictive. Our insights help you see beyond the horizon.

CFOs are at the forefront of change, arguably having seen their role transform more than any other C-suite leader in the past decade. This evolution continues at an unprecedented pace, as existing markets and competitive assumptions are disrupted by new emerging realities.

To thrive in this rapidly changing landscape, it's no longer enough to be the financial steward and safeguard finance reports. You need to set your sights on the future and reimagine your role as a strategic business partner in driving sustainable financial growth and decision-making – the guardian of enterprise value creation, in effect.

We believe that the CFO plays a pivotal role in guiding business strategy. By revolutionising the way they measure, monitor, manage and enhance financial performance, we 'supercharge' their role from accountant-in-chief to strategic advisor – ultimately helping them to drive sustainable growth and improve their organisation's working capital efficiency.

# The NEC & TASConnect Difference

Designed to transform financial management practices, this collaboration brings together NEC's deep technology expertise with TASConnect's comprehensive working capital financing. Bank-, industry- and ERP-agnostic, it connects complex enterprise ecosystems to unlock sustainable value by allowing users to initiate value chain finance programs, bringing together multiple banks, suppliers, distributors and other ecosystem players - all via one integration.

You can also measure your working capital performance against pre-set KPIs, or compare your organisation's financial performance against industry benchmarks to gauge areas of improvement, to initiate or fine-tune finance programs.

Plus, you can seamlessly scale your finance programmes as well, through better access to diversified liquidity sources, multi-party connections, cross-border connectivity, enhanced value chain data analytics, and automated complex workflows. In addition, you can optimise your idle cash to turbocharge working capital cycles, improve supply chain resilience and optimise treasury performance.



By partnering with the best in the industry, we deliver smarter business intelligence and comprehensive analytics to our clients for enhanced decision values.

Kingshuk Ghoshal Co-founder and CEO TASConnect



### Transform data into insight.

With real-time visibility of your financial performance, you can monitor your cash flow effectively across business, entities and locations. Besides empowering you to effectively manage risk and drive better decision-making, you can also build an effective strategy to meet short-term cash flow shortages, or earn more by investing "freed-up cash".



#### Improve cash conversion cycles.

By integrating your ERP with real-time supply chain financing, you can improve the cash conversion cycles of your suppliers. This in turn leads to better relationships; improved cash flows as well as reduced costs for your suppliers, and hence increased loyalty.



#### Shift from being reactive to proactive.

By providing you with the insights you need to anticipate problems and opportunities, you can act instead of react. With real-time visibility into your financial performance, you can identify trends and patterns to make better decisions about resource allocation, investment, and growth.



#### Measure, monitor, manage, and improve.

With real-time visibility into your data, you can track your progress towards your goals and identify areas of improvement.

## With NEC's seamless financial insights, you can:

- ✓ Get a real-time, easily and flexibly customisable view of your financial performance across all entities
- ✓ Automate manual tasks, such as data entry and reporting
- ✓ Gain insights into your financial position (such as cash flow and liquidity)
- ✓ Compare the performance of different companies and departments
- ✓ Make better, smarter, informed decisions

# **Key Benefits**

- Seamless Integration with the Latest Technologies From cutting-edge AI to advanced data analytics
- **Best-in-Class Security** To fortify your digital landscape at every stage
- Agility in Every Link Enabling efficiency and responsiveness from end to end

# Transforming businesses through technology-driven innovation

In partnership with



NEC Value Chain Innovation (VCI) Labs offers groundbreaking solutions that help businesses confidently navigate the complexities of markets today and tomorrow. By optimising processes, enhancing productivity, and enabling agility, it empowers organisations to drive transformation and unlock possibilities.

TASConnect, a wholly-owned subsidiary of Standard Chartered's fintech and investment arm, SC Ventures, is a 'multi-bank' working capital solutions SaaS platform that helps enterprises manage their supply chains and ecosystems more efficiently and effectively.

Contact us at nec\_asia@nec.com.sg

### **SINGAPORE**

NEC Asia Pacific Pte Ltd (Regional Headquarters) sq.nec.com



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